



PHENIX LLC ANNOUNCES PATENT LICENSE AGREEMENT WITH EXAR CORPORATION

Tyler, Texas. (March 22, 2016) - Phenix LLC ("Phenix") announced today that the Company has entered into a patent license agreement on U.S. Pat. No. 7,233,305 with Exar Corporation ("Exar") (NYSE: EXAR) covering chip technology for use in liquid crystal displays.

The license resolves litigation pending in the Eastern District of Texas against Exar and its subsidiaries Integrated Memory Logic, Limited and Integrated Memory Logic, Inc. The parties have agreed that the settlement of the litigation does not constitute an admission of liability by any party to the lawsuit or by any third-party. The consideration to be paid to Phenix and all other terms of the agreement are confidential.

Phenix was represented by the Gikkas Law Firm and MT2 Law Group.

About Phenix LLC

Phenix LLC is a patent licensing company promoting the commercialization of advanced technologies in the consumer and industrial electronics markets. Phenix has offices in Silicon Valley, California, and operates as Phenix Longhorn, LLC in Tyler, Texas.

All trademarks and brands mentioned in this release are the property of their respective owners.

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